

Date: 08.11.2024

To,
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

Sub: Outcome of Board Meeting held on Friday, 8th November, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the company held today i.e. Friday, 08th November, 2024 has inter alia considered and:

1. Approved the Un- Audited Standalone Financial Results of the Company for the half year ended on 30th September, 2024 along with Limited Review Report thereon;
2. Other routine business with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Financial Results will also be available on the website of company at www.teerthgopicon.com

The Board Meeting Commenced at 11.00 A.M. and concluded at 01.06 P.M.

You are requested to take the aforesaid information on your record.

Thanking You.

Yours Faithfully,

For TEERTH GOPICON LIMITED
MAHESHBHAI
MAGANBHAI
KUMBHANI
Maheshbhai M Kumbhani
Managing Director
DIN: 06733721

DIN: e-IN, postalCode=380058, lt=GUJARAT,
0596421,054, GARDEN RESIDENCY, 3, GALIA,
GYMKHANA ROAD, AHMEDABAD, SOUTH
SOCIAL, 380008, In=AHMEDABAD, in=India, email,
serialNumber=9545588564734321641742286130
482750e0a029115011630110705811c0,
postalCode=566283,15044636333990,cs70056,
2,3,4,20-4235668807802724ac,85295aa885cc,
276581,ec14211c0815488051b4af,
email=KUMBHANI@TEERTHGOPICON.COM,
TEERTHGOPICON,TEERTHGOPICON,TEERTHGOPICON

Encl; A/a

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Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.





S. Misra & Associates
Chartered Accountants

3-C, III Floor, Tilak Bhawan, Tilak Marg,
C-Scheme, Jaipur-302005
Ph. +91-9929555000, +91-9929333000
0141-4004382,83,84
e-mail : admin@casma.co.in, smisra@casma.co.in

Independent Auditors Limited Review Report on unaudited standalone Financial Results of the Teerth Gopicon Limited for the Half Year ended September 30, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To.
The Board of Directors,
Teerth Gopicon Limited
Indore.

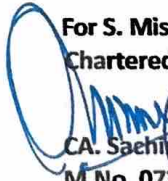
We have reviewed the accompanying statement of unaudited standalone financial results of Teerth Gopicon Limited (the "company") for the Half year ended September 30, 2024 and year to date from April 1 2024 to September 30 2024. (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our limited review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") as specified under Section 133 of Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore

For S. Misra & Associates
Chartered Accountants

CA. Sachinendra Misra
M.No. 073775 JAIPUR
FRN: 004972C
UDIN: 24073776BKGUOI1395
Date: November 8, 2024

TEERTH GOPICON LIMITED
Statement of Unaudited Financial Results for the half year ended 30th September, 2024

(Rs. In Lakhs, except as stated otherwise)

Sr. No	Particulars	Half Year ended		Year Ended	
		30th Sept,2024	31st March,2024	30th Sept,2023	31st March,2024
	1	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	6,800	6,755	3,737	10,492
II	Other Income	12	13	5	18
III	Total Revenue (I +II)	6,812	6,768	3,742	10,510
IV	Expenses				
	Cost of Material Consumed	4,868	5,123	2,675	7,798
	Changes in inventories of work-in-progress	(188)	(146)	(30)	(176)
	Employee Benefit Expense	365	335	150	485
	Finance Costs	81	70	28	97
	Depreciation & Amortised Expense	226	94	33	127
	Other Expenses	149	161	412	574
	Total Expenses	5,500	5,637	3,268	8,905
V	Profit before exceptional and extraordinary items and tax	1,312	1,131	474	1,605
VI	Exceptional Items				
VII	Profit before extraordinary items and tax (V - VI)	1,312	1,131	474	1,605
VIII	Extraordinary Items				
IX	Profit before tax (VII - VIII)	1,312	1,131	474	1,605
X	Tax expense:				
	(1) Current tax	382	306	131	437
	(2) Deferred tax	(22)	11	1	12
	(3) Short/ (excess) provision for earlier years				
	Profit/(Loss) for the period from continuing operations (VII - VIII)	952	813	342	1,156
XI	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discounting operations				
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)	952	813	342	1,156
XV	Profit/(Loss) for the period (XI + XIV)	952	813	342	1,156
XVI	Earning per equity share:				
	(1) Basic	8.16	13.02	6.85	18.49
	(2) Diluted	8.16	13.02	6.85	18.49

For **TEERTH GOPICON LIMITED**



Maheshbhai M Kumbhani
Managing Director
DIN: 06733721
Date: 08.11.2024
Place: Indore

C.M.Kumbhani:

Chandrikaben M Kumbhani
Whole Time Director
DIN : 06733787



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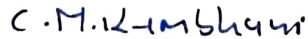
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Corporate Office : 105/204, Amar Metro, Nr. Bal Niketan Sangh, Old Indore Road, Pagnis Paga, Indore M.P. - 452007.
Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.

TEERTH GOPICON LIMITED		
Statement of Assets and Liabilities as at 30th September 2024		(Rs. In Lakhs)
Particulars	As At 30th September 2024	As At 31st March 2024
	(Un-Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1200	800
(b) Reserves and Surplus	6065	1128
(c) Money Received Against Share Warrants		
(2) Share Application money pending Allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	809	729
(b) Deferred Tax Liabilities (Net)	0	14
(c) Other Long Term liabilities		
(d) Long term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings	809	395
(b) Trade Payables	305	1651
(c) Other Current Liabilities	7133	8119
(d) Short-Term Provisions	1171	786
Total Equity & Liabilities	17492	13,623
II. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipments and Intangible Assets		
(i) Property Plant and Equipments	1536	1314
(ii) Intangible Assets		
(b) Non-current investments	287	281
(ii) Intangible Assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current Investments		
(c) Deferred tax assets (net)	8	0
(d) Long term loans and advances		
(e) Other Non-Current Assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	6497	5885
(c) Trade receivables	4563	3328
(d) Cash and cash Equivalent	103	105
(e) Short-term loans and advances	901	382
(f) Other Current Assets	3597	2329
Total Assets	17492	13,623

For TEERTH GOPICON LIMITED


Maheshbhai M Kumbhani
Managing Director
DIN: 06733721
Date: 08.11.2024
Place: Indore



Chandrikaben M Kumbhani
Whole Time Director
DIN : 06733787



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TEERTH GOPICON LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September 2024

(Rs. In Lakhs)

	PARTICULARS	30th September 2024	31st March 2024
		(Un-Audited)	(Audited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1312	1605
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	226	127
	Other Inflows / (Outflows) of cash	226	127
	Operating profits before Working Capital Changes	1538	1732
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(1,235)	-1422
	Increase / (Decrease) in trade payables	(1,346)	428
	Increase / (Decrease) in Inventory	(612)	(4,951)
	Increase / (Decrease) in other current liabilities	(602)	6231
	(Increase) / Decrease in other current assets	(1,268)	(1,173)
	Cash generated from Operations	(5,062)	-888
	Direct Tax Paid	(382)	(437)
	Net Cash flow from Operating Activities (A)	(3,906)	407
B.	Cash Flow From Investing Activities		
	Increase / Decrease in Property, Plant & Equip.	(448)	(1,292)
	Non Current Investments / (Purchased) sold	(6)	(118)
	Interest Received		
	Cash advances and loans made to other parties		
	Cash advances and loans received back		
	Net Cash used in Investing Activities (B)	(455)	(1,410)
C.	Cash Flow From Financing Activities		
	Finance Cost	0	0
	Increase Share Capital	400	0
	Increase Security Priemium(Net off IPO expenses)	3985	0
	Increase in / (Repayment) of Long term borrowings	80	355
	Increase in / (Repayment) of Short term borrowings	414	395
	(Increase in) / Decrease of Short Term Loans & Advances	(519)	(176)
	Net Cash used in Financing Activities (C)	4360	575
D.	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(2)	(428)
E.	Cash & Cash Equivalents at Beginning of period	105	533
F.	Cash & Cash Equivalents at End of period	103	105

For TEERTH GOPICON LIMITED



Maheshbhai M Kumbhani
 Managing Director
 DIN: 06733721

C.M. Kumbhani

Chandrikaben M Kumbhani
 Whole Time Director
 DIN : 06733787



Date: 08.11.2024

Place: Indore

Note :

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months.
- 3 The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

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Notes to Standalone Financial Results

- i. The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November, 2024.
- ii. The above standalone unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 23 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2024.
- iv. The comparative standalone figures of the Half year ended on 30th September, 2023 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended September 30, 2023 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2024 and the unpublished unaudited year-to- date figures up to the half year of the previous financial year.
- v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vi. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vii. The management is in process of identifying parties which are covered under MSME, the amount relating to MSME are disclosed to the extent identified.
- viii. The Company has raised Rs 4,439.56 lacs (including security premium of Rs. 4039.60 lacs) through issue of Equity shares of face value of Rs 10 per share at a security premium of Rs 101 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform on 16/04/2024. The issue expenses of Rs. 54.68 lacs have been adjusted from security premium account, which has been classified under Reserve & Surplus in the Balance Sheet.
- ix. Inventory has been considered as evaluated and assessed by the management.
- x. Related Party Transactions disclosure is not required as per prevailing SEBI guidelines vide Regulation 15 of SEBI (LODR) regulations Act, 2015.



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- xi. The Figures of the Previous Period have been re-grouped or rearranged, wherever considered necessary.
- xii. The Proceeds of IPO have been utilised till September 30, 2024 as per the below mentioned table:

Object Of the Issue	(Rs. In Lacs)	
	Amount Allocated for the object	Amount Utilised
Public Issue Expenses	75.56	54.97
Working capital Requirement (including Advance Against Goods & Services of Rs. 1239.28 lacs.)	3,340.00	4122.19
General Corporate Purpose	1,024.00	262.24
TOTAL	4,439.56	4,439.56

For and on Behalf of
TEERTH GOPICON LIMITED



Maheshbhai M Kumbhani
Managing Director
DIN: 06733721



C. M. Kumbhani
Chandrikaben M Kumbhani
Whole Time Director
DIN: 06733787

Date :- 8.11.2024
Place :- Indore

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Chartered Accountants

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0141-4004382,83,84
e-mail : admin@casma.co.in, smisra@casma.co.in

**Utisation of Funds certificate
Of Teerth Gopicon limited**

To,
The Board of Directors,
Teerth Gopicon Limited
204 Amar metro near balniketan, sangh pagnis paga,
indore, Madhya Pradesh, 452007

Respected Sir/Madam,
Sub:- Certification under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 5, 2024 for expenditure incurred in relation to the Initial Offer proceeds of public issue for Teerth Gopicon Limited("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of Public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05,2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Object Of the Issue	(Rs. In Lacs)	
	Amount Allocated for the object	Amount Utilised
Public Issue Expenses	75.56	54.97
Working capital Requirement (including Advance Against Goods & Services of Rs. 1239.28 lacs.)	3,340.00	4122.19
General Corporate Purpose	1,024.00	262.24
TOTAL	4,439.56	4,439.56

For S. Misra & associates

Chartered Accountants

CA Sachindra Misra

Membership No :073776

FRN: 004972C

UDIN:-24073776BKGUOJ6007

Date: November 8, 2024

