

**Date: 08.11.2024**

**To,**  
**National Stock Exchange of India**  
**Listing Compliance Department,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

**Sub: Press Release - Unaudited Standalone Financial Results of the company for the Half Year ended 30<sup>th</sup> September, 2024**

Dear Sir/Madam,

Pursuant to Provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Press Release with regard to the Unaudited Standalone Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2024.

Kindly acknowledge and take the same on records.

Thanking You.

Yours Faithfully,

**For TEERTH GOPICON LIMITED**

MAHESHB  
HAI  
MAGANBH  
AI  
KUMBHANI

**Maheshbhai M Kumbhani**

Managing Director

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**Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.**





## Teerth Gopicon Limited Achieves Exceptional EBITDA Growth Of 202% In HI FY24-25, Setting A New Milestone

**Mumbai, 08<sup>th</sup> Nov 2024** - Teerth Gopicon Limited, an EPC contractor specializing in civil, electrical, and mechanical infrastructure, has announced its unaudited financial results for HI FY24-25.

### Key Financial Highlights

Particulars (₹ In Lakhs)	HI FY24-25	HI FY23-24	YoY
Total Revenue	6,812.00	3,742.00	82.04%
EBITDA	1,618.00	535.00	202.43%
EBITDA (%)	23.75%	14.30%	945.50 BPS
Profit After Tax	952.00	342.00	178.36%
PAT Margin (%)	13.98%	9.14%	483.58 BPS
EPS (₹)	8.16	6.85	19.12%

**Commenting on the performance, Dr. Maheshbhai Kumbhani, Founder & Managing Director of Teerth Gopicon Limited said** "We have made remarkable progress at Teerth over the past six months. This transformative half-year was highlighted by our listing on April 06, 2024. A defining moment this year was our expansion into renewable energy, a sector that aligns with our vision to support India's transition to a sustainable future. At our Extraordinary General Meeting on August 24, 2024, we amended our Object Clause to include renewable energy, marking our strategic entry into solar, wind, and hybrid projects. This significant diversification enhances our capacity to deliver impactful solutions across a broader spectrum while driving environmental sustainability.

Our order book has reached an impressive ₹1,081.25 Cr, reflecting our ongoing success in water supply and road infrastructure, while also embracing new opportunities in the rapidly growing renewable energy sector. This progress is highlighted by our HI FY24-25 results, which show an 82.04% increase in revenue to ₹6,812.00 lakhs, a 202.43% rise in EBITDA to ₹1,618.00 lakhs, and a 178.36% growth in PAT to ₹952.00 lakhs, showcasing our strong financial performance. The EBITDA margin increased to 23.75% from 14.30%, while the PAT margin improved to 13.98% from 9.14%. Building on this momentum, we are poised for the future with multiple renewable projects in the pipeline. From solar power installations to hybrid energy systems, our expanding portfolio in renewable energy is setting the stage for TGL to make a meaningful impact on India's sustainable development.

As we forge ahead, our commitment to excellence, transparency, and value creation remains unwavering. With a strong portfolio of renewable projects underway, TGL is well-prepared to contribute to India's infrastructure development, renewable energy, and environmental sustainability. Together with our trusted partners and the communities we serve, we're building a sustainable future, reflecting our enduring vision of Engineering Excellence and Crafting India's Bright Future."

### About Teerth Gopicon Limited

Teerth Gopicon Limited, established in 2019, is an ISO-certified construction company specializing in civil engineering projects. As an All-Class Civil, Electrical, and Mechanical Contractor, TGL handles both government and private sector projects across PAN India. The company's portfolio includes building construction, pipelines, dams, sewage plants, roadwork, riverfront development, and 24/7 water supply services. TGL also operates in the renewable energy sector, focusing on solar, wind, and hybrid power. TGL has executed projects for various government bodies and holds an "AA Class" contractor license.

On April 16, 2024, the company successfully listed on the NSE Emerge platform, marking a defining moment in its growth journey.

In FY24, Teerth Gopicon Limited reported Total Revenue of ₹ 10,510.00 Lakhs, with an EBITDA of ₹ 1,829.00 Lakhs and a PAT of ₹ 1,156.00 Lakhs.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### For Further Information Please Contact Corporate Communication Advisor



#### **AKMIL Strategic Advisors Private Limited**

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