

Date: 03.05.2025

To, National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, 5th Floor, Plot No. C/1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

Dear Sir/ Madam,

<u>Sub.: Teerth Gopicon Limited has received Letter of Acceptance for the project of Indore Smart city</u> <u>development ltd.</u>

<u>Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015.</u>

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled "Teerth Gopicon Limited has received Letter of Acceptance for Request for Proposal for selection of Bidder (Development Agency) for freehold sale of 68,510.492 sq. m. land i.e., part of MOG Lines Land Parcel-2 to be developed by the Agency as per the provisions described in the Indore ABD Area Master Plan, (Second Call) from Indore Smart city development Limited with initial estimated potential to generate around 1875 Crores of Revenue"

You are requested to take the above on your record.

Thanking You,

Yours Faithfully,

For TEERTH GOPICON LIMITED

MAHESHBHAI MAGANBHAI KUMBHANI AGANBHAI KUMBHANI Date: 2025.05.03 14:31:06 +05'30'

Maheshbhai M Kumbhani Managing Director DIN: 06733721

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Corporate Office : 105/204, Amar Metro, Nr. Bal Niketan Sangh, Old Indore Road, Pagnis Paga, Indore M.P. - 452007. **Registered Office :** 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.





"INVESTOR RELEASE"

Teerth Gopicon Limited Secures tender for Acquiring freehold Land parcel of approximate 68510.492 square meter from Indore Smart City Development Ltd with initial estimated potential to generate around 1875 Crores of Revenue.

Indore, 03rd May, 2025: Teerth Gopicon Limited (Company Symbol: TGL; ISIN: INE0K6601012) that specializes in engineering construction and development, primarily focusing on roads, sewerage and water distribution projects across Madhya Pradesh, with expanding its geographical footprint to other states and also actively engaged in renewable energy and real estate sectors is proud to announce that the company has received Letter of Acceptance for Request for Proposal for selection of Bidder (Development Agency) for freehold sale of 68,510.492 sq. m. land i.e., part of MOG Lines Land Parcel-2 to be developed by the Agency as per the provisions described in the Indore ABD Area master Plan, Second Call from Indore Smart City Development Limited.

Indore is the largest metropolitan city of Madhya Pradesh and one of the fastest growing cities in the state. It is also amongst 100 cities to be selected under the Smart Cities Mission. Notably, Indore has been ranked the cleanest city in India for seven consecutive years. Being a rapidly developing city, with such a strong foundation of growth, infrastructure, and sustainability, having a significant project in the heart of Indore offers a strategic advantage for the company. This project will not only contribute to the city's overall growth but will also drive substantial value and open avenues for future expansion within our organization. Additionally, the initiative holds great potential for generating employment opportunities, further strengthening the local economy and contributing to the community's welfare.

Teerth Gopicon Limited is proud to announce securing of tender for acquiring freehold Land parcel of approximate 68510.492 square meter for 454.54 Crores which has to be paid over period of 36 Months. This land parcel has potential for both Residential and Commercial development of around 68510.492 Square Feet with initial estimated potential to generate around 1875 Crores of Revenue from development and sale of the project.

Speaking about the win, Maheshbhai M Kumbhani, Managing Director, Teerth Gopicon Limited, expressed his enthusiasm, stating, "We are delighted to secure this crucial project, which not only allows us to further integrate our capabilities but also enables us to leverage our extensive expertise in Engineering, Construction, and Development. This project will further solidify our presence in the Madhya Pradesh market, while simultaneously providing an additional growth engine for our company. Furthermore, it holds great potential in generating significant employment opportunities, contributing to both the local economy and the broader development of the region.

For TEERTH GOPICON LIMITED

MAHESHBHAI Digitally signed by MAHESHBHAI MAGANBHAI KUMBHANI Date: 2025.05.03 14:35:13 +05'30' MAGANBHAI

Maheshbhai M Kumbhani Managing Director DIN: 06733721

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A Government Approved Contractor | CIN : L45209GJ2019PLC110249 | An ISO 9001:2015, ISO 140012015, ISO 45001:2018