

Date: 07th May, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity are provided in Annexure A.

Details required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as 'Annexure A.

We would like to inform you that the interim order passed by High Court of Madhya Pradesh Dated 05.05.2025 was uploaded on the portal on 06th May, 2025, therefore the delay in filing the disclosure is not on company's part. The Company remains committed to adhering to regulatory requirements and have always prioritized compliance with applicable laws.

The above information will also be available on the website of the Company at www.teerthgopicon.com

You are requested to take the above on your record.

Thanking You,

Yours Faithfully,

FOR TEERTH GOPICON LIMITED

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MAGANBHAI
KUMBHANI

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Maheshbhai M Kumbhani

Managing Director

DIN: 06733721

Encl: a/a

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Corporate Office : 105/204, Amar Metro, Nr. Bal Niketan Sangh, Old Indore Road, Pagnis Paga, Indore M.P. - 452007.

Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.

Annexure A

Disclosure in terms of Regulation 30 read with Schedule III of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Information
1)	Name of the opposing party	Madhya Pradesh Jal Nigam Maryadit
2)	Court/Tribunal/Agency where such litigation is filed	High Court of Madhya Pradesh
3)	Brief Details of Litigation	<p>A petition has been filed with the High Court of Madhya Pradesh.</p> <p>Details of Petitioner and Respondents: M/s Teerth Gopicon Limited (Petitioner)</p> <p>And</p> <p>Madhya Pradesh Jal Nigam Maryadit (Respondent)</p> <p>Brief Details of the case: The matter pertains to certain performance bank guarantees, aggregating to ₹184 crore, which were submitted in 2023 by us through financial consultant in connection with works awarded by Madhya Pradesh Jal Nigam (MP Jal Nigam).</p> <p>At the time of award of the projects, the bank guarantees were duly verified and accepted by the department as valid and compliant. However, it was only recently that the department informed us about the issues pertaining to authenticity of the guarantees, alleging that they were not genuine.</p> <p>Upon receiving this information, we immediately conducted an internal review and, based on our findings, filed a complaint with the appropriate police authorities against the said financial consultant.</p>

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		<p>That on account of such event the MP Jal Nigam issued notices with a directive to furnish fresh performance bank guarantees. In response, we approached the Hon'ble High Court of Madhya Pradesh at Jabalpur by way of a writ petition.</p> <p>The Hon'ble High Court, after considering the facts and circumstances of the case, vide order dated 05.05.2025 was pleased to grant an interim stay and stayed the operation of the notices issued by MP Jal Nigam and has restrained MP Jal Nigam from undertaking any coercive or adverse action for a period of 30 days. Furthermore, the Court has directed us to submit fresh bank guarantees of equivalent amount within this period and has referred our complaint to the Central Bureau of Investigation (CBI) for detailed investigation.</p> <p>We wish to reaffirm that the Company is in strong financial health and is fully committed to protecting stakeholder interests and upholding the highest standards of integrity and corporate governance. The Company remains proactive in cooperating with all regulatory and investigative agencies and is taking every possible step to safeguard its operations and reputation.</p> <p>We would like to inform you that the interim order passed by High Court of Madhya Pradesh Dated 05.05.2025 was uploaded on the portal on 06th May, 2025, therefore the delay in filing the disclosure is not on company's part. The Company remains committed to adhering to regulatory requirements and have always prioritized compliance with applicable laws.</p>
4)	Expected Financial Implications, if any, due to compensation, penalty etc.	The quantum will be dependent upon the outcome of the above litigation.

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5)	Quantum of Claims, if any	As stated above.
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FOR TEERTH GOPICON LIMITED

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